



To Whomsoever It May Concern

We have verified the books of account & other records of Sandipani Academy Achhoti, Post-Murmunda Dist-Durg (C.G) for the financial years 2017-18 to 2021-22 and on the basis of the same; we hereby certify that college has incurred total expenditure of Rs. 2,89,85,319.04 (Excluding salary) during the last five financial years. The year wise detail for expenditure is as below :

S.No	Financial Years Session	Expenditue excluding Salary (In Rs.)
1.	2017-18	55,13,384.33
2.	2018-19	64,28,455.86
3.	2019-20	53,58,796.02
4.	2020-21	52,16,570.76
5.	2021-22	64,68,112.07
	Total Rs	2,89,85,319.04

For, P.K. & CO.
Chartered Accountants
(ERN: 0009926C)

Place : Raipur
Date : 21.02.2023
UDIN: 23412072B6wDxV5607



(Pavan Karmele)
M.No.412072
Partner

Sandipani Academy

Achhoti (C.G)
(Run By Sandipani Academy, Raipur)

Audit Report

For the year ended on
31st March 2022

-Auditors-

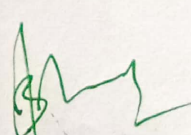
SUNIL KESWANI & CO.

Chartered Accountants

H.N. 31, Ravi Nagar,

Raja Talab, Raipur (CG)

Ph : (0771) 4035683, 4073619


Principal
(Education)
Sandipani Academy
Achhoti, Dist. Raipur



INDEPENDENT AUDITOR'S REPORT

To the Members of SANDIPANI ACADEMY, ACHHOTI
(Run By Sandipani Academy, Raipur)

OPINION

We have audited the stand alone financial statements of SANDIPANI ACADEMY, ACHHOTI (CG) which comprise the balance sheet as at March 31st2022, Statement of Income and Expenditure and Receipt and Payment for the year then ended and a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31st2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

BASIS FOR OPINION

We had conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT FOR THE STAND ALONE FINANCIAL STATEMENTS

Management is responsible for the preparation of these stand-alone financial statements that give a true and fair view of the financial position, financial performance of the entity in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the stand-alone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the stand alone financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STAND ALONE FINANCIAL STATEMENTS

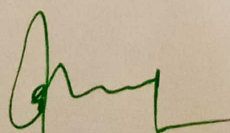
Our objectives are to obtain reasonable assurance about whether the stand alone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these stand-alone financial statements.

OTHER MATTERS

The accompanying stand-alone financial statement are of the Achhoti Unit of the society. Consolidated financial statement of the society and stand-alone financial statements of each of the educational institutions run by the society are prepared separately.


Raipur, 14TH January 2023

UDIN:


Principal
(Education)
Sandipani Academy
Achhoti, Dist. Raipur



For, Sunil Keswani & Co.
Chartered Accountants


M.K. Keswani
Partner

(MNo: 400980, FRN: 008601C)



SANDIPANI ACADEMY, ACHHOTI

(RUN BY SANDIPANI ACADEMY, RAIPUR)

BALANCE SHEET AS ON 31ST MARCH 2022

Liabilities	Amount	Amount (Rs.)	Assets	Amount	Amount (Rs.)
GENERAL FUND			FIXED ASSETS		27924094.00
- Opening Balance	46278440.09		(As per Schedule "C")		
- Add: Surplus for the year	6012589.14	52291029.23	DEPOSITS		19957194.20
			(As per Schedule "D")		
BUILDING FUND		1825502.00	LOANS & ADVANCES		336400.00
- As per Last Balance Sheet			(As per Schedule "E")		
LOAN FUND		1200000.00	CASH & BANK BALANCES		
(As per Schedule "A")			- Cash in Hand	412710.60	
CURRENT LIABILITIES		288183.00	- Bank of India	292964.86	
(As per Schedule "B")			- Sahakari Bank	321456.90	
			- State Bank of India (Raipur)	62639.37	1089771.73
					6297254.30
			BRANCH / DIVISION		
			(As per Schedule "F")		
			Significant Accounting Policies and Notes to Accounts (As per Schedule "G")		
Total (Rs.)		55604714.23	Total (Rs.)		55604714.23

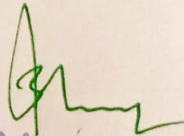
CERTIFIED: That the above is a correct & complete statement of Funds & Liabilities and Properties & Assets of Sandipani Academy, Achhoti (CG) as on 31st March 2022.

As per our report of even date attached.
For, SUNIL KESWANI & CO.

Chartered Accountants
(FRN: 008601C)
SUNIL KESWANI & CO.
RAIPUR
(C.G.)
Chartered Accountants
M K Keswani
Partner
(MRN: 400980)

Place: Raipur
Dated: 28.02.2023

CORRESPONDENT


Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg



(RUN BY SANDIPANI ACADEMY, RAIPUR)
RECEIPT & PAYMENT ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022

Receipts	Amount	Amount (Rs)	Nursing	Education	ITI	Payments	Amount	Nursing	Education	ITI	Amount (Rs)
OPENING BALANCE						GENERAL FUND					
- Cash in Hand	6347					Affiliation Expense	253600	253600	126800	834000 00	
- Bank of India	194281 63					Administration Charges	13008 4	13008 4	6503 2	325 16 00	
- Sahakar Bank	42968 90					Advertisement & Publicity Expense	82176	82176	41098	205440 00	
- State Bank of India (Kumhar)	553766 62					B ED Expense		181111 00		181111 00	
- State Bank of India (Raipur)	131989 59					Bank Charges	42190 084	42190 084	21095 042	105475 21	
		929333 74	371733 50	371733 50	185866 75	Building Maintenance	1412946	1412946	313988	3139880 00	
GENERAL FUND						Consultancy Fees	240000	240000	120000	600000 00	
ANM Fees	30000 00	30000 00	30000 00	5080296 00	46500 00	Conveyance Expense	44502 4	44502 4	22251 2	111256 00	
BA B Ed Fees	5080296 00	5080296 00	5080296 00	5105659 00	4840165 00	Computer Maintenance	44563 8	89127 6	89127 6	222819 00	
B Ed Fees	5105659 00	5105659 00	5105659 00	4840165 00	2530870 00	Cultural Programme	65891 2	65891 2	32945 6	194728 00	
BSC B Ed Fees	4840165 00	4840165 00	4840165 00	2530870 00	1590975 00	Education Expense	76670	76670	38335	191675 00	
BSC Nursing	6299585 00	6299585 00	6299585 00	2530870 00	427640 00	Electricity Bill Expense	89032 8	89032 8	57922	286610 00	
D Ed Fees	2530870 00	2530870 00	2530870 00	1590975 00	2180500 00	Electricity Repair Expenses	115844	115844	57922	402348 00	
GNM Fees	1590975 00	1590975 00	1590975 00	2180500 00	977777 10	Employer Contribution	160939 2	160939 2	80469 6	370761 00	
Hostel Receipt	427640 00	427640 00	427640 00	977777 10	437263 8	Exam Expense (B ED/ D E/ ED)		218631 9	72677 3	72677 3	
ITI Fees Receipts	1876500 00	1876500 00	1876500 00	437263 8	168774	Exam Expense (ITI)		168774	84367	421935 00	
MSC Nursing	2180500 00	2180500 00	2180500 00	168774	1037200 00	Exam Expense (Nursing)		1037200 00	1037200 00	977777 10	
Post basic BSC Nursing	46500 00	46500 00	46500 00	46500 00	44534 40	Fuel Expense		44534 40	11326 00	11326 00	
Admission Form (B ED)	40500 00	40500 00	40500 00	40500 00	472310 40	Gardening and Plantation Expense		472310 40	180778 00	180778 00	
Admission Form (D E/ ED)	38500 00	38500 00	38500 00	38500 00	Hostel Training Expense		86801 60	86801 60	186774	186774 00	
Admission Form (Integrated)	4600 00	4600 00	4600 00	4600 00	Hostel Mess Expense		709466 60	709466 60	11326 00	11326 00	
Admission Form (Nursing)	60510 00	60510 00	60510 00	60510 00	Hostel Expense		410190 6	410190 6	136730 2	136730 2	
Bank Interest	9396 00	9396 00	9396 00	9396 00	Insurance Expense		243692 4	243692 4	121646 2	683651 00	
Interest on FDR	916764 00	916764 00	916764 00	916764 00	Interest On Vehicle Loan		7972 688	7972 688	3996 344	19931 72	
Interest On IT Refund	32332 57	32332 57	32332 57	32332 57	ITI Expenses		3000 00	3000 00	5000 00	5000 00	
Interest Income	19135 00	19135 00	19135 00	19135 00	Laboratory Expense		1655 6	1655 6	8278 00	8278 00	
Semina & Workshop	15500 00	15500 00	15500 00	15500 00	Legal Fees		4532	4532	2266	11330 00	
Skill Development Programme	304200 00	304200 00	304200 00	304200 00	Newsletters & Magazines Expense		8365 6	8365 6	20914 00	372809 00	
CURRENT LIABILITIES					Office Expense		149123 6	149123 6	74561 8	372809 00	
As per Schedule "B" attached	45627 00	45627 00	45627 00	45627 00	Repair & Maintenance Expense		92792 8	92792 8	46378 4	231882 00	
DEPOSITS					Salary to non Teaching Staff		1113039 6	1113039 6	566519 8	2782599 00	
(As per Schedule "D")	1226182 80	1226182 80	1226182 80	1226182 80	Salary to Teaching Staff (Nursing)		3623032 00	3623032 00	1813039 6	7282599 00	
					Salary to teaching Staff (ITI)						
					Salary to visiting Faculty		116250	116250	431581 00	431581 00	
					Seminar and Workshop Expense		0	0	0	0	
					Staff Welfare		94562	94562	0	232500 00	
					Stationery & Printing		182274 4	182274 4	47281	113034 00	
					Fees Refund Expenses		123550 00	123550 00	236405 00	236405 00	
					Telephone & Mobile Expense		53790 4	53790 4	91137 2	456688 00	
					Transportation Expense		54600	54600	0	123550 00	
					Travelling Expense		102585 6	102585 6	26895 2	134478 00	
					Uniform Expense		180761 2	180761 2	27300	136500 00	
					Vehicle Maintenance Expense		102428 8	102428 8	51213 4	256464 00	
					Skill Development Programme Expenses		0	0	451903 00	451903 00	
					Toll Plaza Expenses		5232	5232	268067 00	268067 00	
									47000 00	47000 00	
									130961 00	130961 00	

[Handwritten Signature]

Principal
(Education)
Sandipani Academy
 Achhoti, Dist. Durg (C.G.)



- As per Schedule "A" attached	982781.28	0	0	982781.28
FIXED ASSETS				
- As per Schedule "C" attached	2389562.8	2389562.8	1194781.4	5973967.00
LOANS AND ADVANCES				
- As per Schedule "E" attached	244000.00	0	0	244000.00
BRANCH/DIVISIONS (As per Schedule "F")				
	218928.23	5464015.64	-3980902.58	1702041.67
CLOSING BALANCE				
- Cash in Hand	412710.60			
- Bank of India	292964.86			
- Sahakari Bank	321456.90			
- State Bank of India (Raipur)	62639.37			
Total (Rs.)	16727447.47	19376082.40	437265.45	36540795.71

CERTIFIED: That the above is a correct & complete statement of Receipt & Payment of Sandipani Academy, Achhoti (CG) as on 31st March 2022.

Place: Raipur
Dated: 28.02.2023

CORRESPONDENT

As per our report of even date attached
For, SUNIL KESWANI & CO
Chartered Accountants
(MFRN: 008601C)




(Signature)
Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg, C.G.I

**INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2022**

Expenditure	Amount (Rs.)				Income				ITI	Education	Nursing	ITI	Amount (Rs.)
	Education	Nursing	ITI	Education	Nursing	ITI	Education	Nursing					
To Affiliation Expense	634000.00	253600.00	126800.00	253600.00	0.00	0.00	0.00	0.00	0.00	300000.00	0	0	300000.00
To Administration Charges	32516.00	13006.40	6503.20	13006.40	0.00	0.00	0.00	0.00	0.00	5080296.00	0	0	5080296.00
To Advertisement & Publicity Expense	205440.00	82176.00	41088.00	82176.00	0.00	0.00	0.00	0.00	0.00	5105659.00	0	0	5105659.00
To B.ED Expense	18111.00	0.00	0.00	18111.00	0.00	0.00	0.00	0.00	0.00	4840165.00	0	0	4840165.00
To Bank Charges	105475.21	42190.08	21095.04	42190.08	0.00	0.00	0.00	0.00	0.00	6299585.00	0	0	6299585.00
To Building Maintenance	3139880.00	1412946.00	313988.00	1412946.00	0.00	0.00	0.00	0.00	0.00	2530870.00	0	0	2530870.00
To Consultancy Fees	600000.00	240000.00	120000.00	240000.00	0.00	0.00	0.00	0.00	0.00	1590975.00	0	0	1590975.00
To Conveyance Expense	11256.00	44502.40	22251.20	44502.40	0.00	0.00	0.00	0.00	0.00	1145409.64	0	0	1145409.64
To Computer Maintenance	222819.00	44563.80	89127.60	44563.80	0.00	0.00	0.00	0.00	0.00	1876500.00	0	0	1876500.00
To Cultural Program	164728.00	65891.20	32945.60	65891.20	0.00	0.00	0.00	0.00	0.00	2180500.00	0	0	2180500.00
To Education Expense	191675.00	76670.00	38335.00	76670.00	0.00	0.00	0.00	0.00	0.00	46500.00	0	0	46500.00
To Electricity Bill Expense	289610.00	115844.00	57922.00	115844.00	0.00	0.00	0.00	0.00	0.00	40500.00	0	0	40500.00
To Electricity Repair Expenses	222582.00	89032.80	44516.40	89032.80	0.00	0.00	0.00	0.00	0.00	38500.00	0	0	38500.00
To Employer Contribution	402348.00	160939.20	80469.60	160939.20	0.00	0.00	0.00	0.00	0.00	60510.00	0	0	60510.00
To Exam Expense (B.ED/ D.EI.ED)	370761.00	0.00	0.00	370761.00	0.00	0.00	0.00	0.00	0.00	412543.8	0	0	412543.8
To Exam Expense (ITI)	80304.00	0.00	0.00	80304.00	0.00	0.00	0.00	0.00	0.00	19135.00	0	0	19135.00
To Exam Expense (Nursing)	977777.10	977777.10	0.00	977777.10	0.00	0.00	0.00	0.00	0.00	10400	0	0	10400
To Fuel Expense	728773.00	437263.80	72877.30	437263.80	0.00	0.00	0.00	0.00	0.00	3758.4	0	0	3758.4
To Gardening and Plantation Expense	421935.00	168774.00	84387.00	168774.00	0.00	0.00	0.00	0.00	0.00	412543.8	0	0	412543.8
To Hospital Training Expense	1037200.00	1037200.00	0.00	1037200.00	0.00	0.00	0.00	0.00	0.00	14549.6565	0	0	14549.6565
To Hostel Expense	111336.00	44534.40	0.00	44534.40	0.00	0.00	0.00	0.00	0.00	4600.00	0	0	4600.00
To Hostel Mess Expense	1180776.00	472310.40	66801.60	472310.40	0.00	0.00	0.00	0.00	0.00	60510.00	0	0	60510.00
To Inspection Expense	683651.00	410190.60	708465.60	410190.60	0.00	0.00	0.00	0.00	0.00	3758.4	0	0	3758.4
To Insurance Expense	609231.00	243692.40	136730.20	243692.40	0.00	0.00	0.00	0.00	0.00	412543.8	0	0	412543.8
To Interest On Vehicle Loan	19931.72	7972.69	121846.20	7972.69	0.00	0.00	0.00	0.00	0.00	19135.00	0	0	19135.00
To ITI Expense	5000.00	0.00	3988.34	0.00	0.00	0.00	0.00	0.00	0.00	10400	0	0	10400
To Laboratory Expense	8278.00	3311.20	1655.60	3311.20	0.00	0.00	0.00	0.00	0.00	15500.00	0	0	15500.00
To Legal Fees	11330.00	4532.00	2266.00	4532.00	0.00	0.00	0.00	0.00	0.00	304200.00	0	0	304200.00
To Newspapers & Magazines Expense	20914.00	8365.60	4182.80	8365.60	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Office Expense	372809.00	149123.60	74561.80	149123.60	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Repair & Maintenance Expense	231882.00	92752.80	46376.40	92752.80	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Salary to non Teaching Staff	2782599.00	1113039.60	556519.80	1113039.60	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Salary to Teaching Staff (Nursing)	3628032.00	3628032.00	0.00	3628032.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Salary to teaching Staff (Education)	3874088.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Salary to teaching Staff (ITI)	431581.00	0.00	431581.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Salary to visiting faculty	232500.00	116250.00	0.00	116250.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Seminar and Workshop Expense	113034.00	0.00	0.00	113034.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Staff Welfare	236405.00	94562.00	47281.00	94562.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Stationery & Printing	455686.00	182274.40	91137.20	182274.40	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Fees Refund Expenses	123550.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Telephone & Mobile Expense	134476.00	53790.40	26895.20	53790.40	0.00	0.00	0.00	0.00	0.00	0	0	0	0
To Transportation Expense	136500.00	54600.00	27300.00	54600.00	0.00	0.00	0.00	0.00	0.00	0	0	0	0




Principal
 (Education)
 Sandipar Academy
 Achhoti, D.

To Vehicle Maintenance Expenses	47000.00	102426.80	51213.40	
To Skill Development Programme Expenses	13080.00	47000.00	0.00	
To Toll Plaza Expenses	1778769.00	5232.00	2616.00	
To Depreciation	6012589.14	711507.60	355753.80	
To Net Surplus (Being excess of income over expenditure carried to balance sheet)		476092.63	-2522757.23	
Total (Rs.)	34339652.17	13643866.70	838428.86	19857356.62
				838428.86
				34339652.17

CERTIFIED: That the above is a correct & complete statement of Income & Expenditure of **Sandipani Academy, Achhoti (CG)** as on 31st March 2022.

Place: Raipur
Dated: 28.02.2023

CORRESPONDENT

As per our report of even date attached.
For, SUNIL KESWANI & CO.
Chartered Accountants
(FERN/3006607C)



[Signature]
Principal
(Education)
Sandipani Academy
Achhoti, Distt. Durg (CG)